



# Bond Users Clearinghouse and Local Government Outstanding Debt

Local Government Division

## Background

Chapter 39.44 RCW requires the state and local governments to report to the department information on all debt issuances within 20 days of the issuance. The department provides forms to issuers, bond counsels and underwriters.

In 1990, Chapter 39.44 RCW was amended, requiring the department to annually collect a summary of all the outstanding debt of local governments as of the first day of January in that year. The information is compared to any applicable general obligation limitations on indebtedness.

## Reports

The Bond Users Clearinghouse (BUC) provides interested parties a monthly update on information that is reported in the prior month. Annually the program publishes a summary of issuance activity for the entire calendar year.

The Local Government Outstanding Debt program conducts a survey in April & May of each year and produces a report in August or September of that same year. The report shows the outstanding, non-voted and voted general obligation debt of jurisdictions as compared to applicable limitations of indebtedness.

## For More Information

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